



Press Release

Ecophos signs EUR 131,000,000 term loan and revolving facilities with senior lenders and EUR 15,000,000 subordinated loans with subordinated lenders

Louvain-La-Neuve - 8 November 2018

Ecophos group is pleased to announce that it has signed an agreement for a EUR 131,000,000 term loan and revolving facilities (the “Senior Facilities”) on 31 October 2018 to refinance the group’s existing indebtedness as well as ensure revolving credit facilities and term loan facilities for the group’s financing needs for the next five years. ING Bank N.V. was mandated to arrange and coordinate the Senior Facilities.

Ecophos group also obtained subordinated loans in an amount of EUR 15,000,000 (the “Subordinated Loans”) to reinforce the quasi-equity of the group and facilitate the closing of the Senior Facilities.

A group of 4 senior lenders provided the Senior Facilities:

Coöperatieve Rabobank U.A.
ING Belgium NV/SA
KBC Bank NV

as Bookrunning Mandated Lead Arrangers (BMLA)

BNP Paribas Fortis NV/SA
as Mandated Lead Arranger (MLA)

and

ING Bank N.V.
as Coordinator

Two subordinated lenders provided the Subordinated Loans:

Société Belge d’Investissement International (SBI)
Société Régionale d’Investissement de Wallonie (S.R.I.W.)

Mohamed Takhim, the group’s CEO commented *“This transaction is a key milestone in the implementation of Ecophos’ 5x5 strategy and the securing of the group’s long-term and short-term financing needs to finance the group’s growth.”*

Sebastiaan Van Dooren, the group’s CFO commented *“The closing of these transactions with a group of senior and subordinated lenders puts in place the financing solutions Ecophos group requires to align its financing structure with the diverse needs of the group’s activities.”*

Jean-Pierre Verbeken, ING's Head of MidCorporate & Institutionals ING Belgium commented *"We are pleased to have successfully coordinated this transaction which is relationship-defining for the participating banks and we congratulate all parties with this transaction that allows Ecophos to execute its business plan"*

About Ecophos

Ecophos is a Belgian group created in 1996 with unique patented production processes in the phosphate industry. With this technology, Ecophos has developed its business along 2 divisions. In the first division Ecophos operates as a technology provider to the phosphate industry through licensing ("Ecophos"). In the second division ("Aliphos"), Ecophos positions itself as a leading European animal feed and fertilizer producer. The Aliphos group has three existing production facilities in France (Dunkerque), the Netherlands (Rotterdam) and in Bulgaria (Varna) and a fourth plant under construction in India (Dahej).

For further information, kindly contact:

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